Board of Trustees Finance Committee
NHTI – Concord's Community College, Grappone Hall 106
December 18, 2025

Attendees: Committee Chair Nick Toumpas, Chief Operating Officer Scott Fields, Trustee Tricia H. Lucas, Trustee Greg Eastman, NHTI President Patrick Tompkins, MCC President Paul Beaudin, Controller John Harrington, Chancellor Rubinstein

Regrets: Trustee Alison Stebbins

Meeting Minutes:

Committee Chair Toumpas called the meeting to order at 12:54pm. The committee welcomed Trustee Alan Bealieu to the Finance Committee as a new member.

Action Items:

1. Trustee Lucas motioned to approve the meeting minutes from 9/18/2025 and 10/16/2025. Trustee Eastman seconded the motion; motion carried unanimously.

Update Items:

1. Controller Harrington provided information regarding the continued talks about hiring an outsourced Certified Investment Officer.
2. Controller Harrington spoke with Fidelity, who currently manages our Investment Portfolio. We will be moving from the retail sector to institutional as the institutional sector focuses on non-profit.

Discussion Items:

1. Trustee Beaulieu requested a comparison on institutional vs retail sectors. We currently do not have protocol on reviewing who we work with regarding our portfolio. The Foundation for NH Community Colleges currently works with Bank of America. CCSNH has been working with Fidelity for 10 years but will look into policy for timeframes for looking into new investment entities.
2. The LPN program will be staying at RVCC as it was reinstated at the request of the state. Original funding was from the state, but we are hopeful of getting additional financial help from the RHT grant, which is a co-op with multiple states and each initiative within the grant has a separate budget.
3. The January 2026 Board of Trustees meeting will go over options to move forward as a follow-up to the discussion from the October 2025 Board of Trustees meeting.
4. As we begin to look at FY27 and possibly FY28/29, we should consider looking into student loans and how we build loan and scholarship resources. Also need to look at

Revenue and Fees vs Costs and that it’s not always about credits and enrollment but also enrollment management.

With no further business the meeting adjourned at 1:43pm.

Respectfully submitted,

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