



**Board of Trustees Assets and Resources Committee**  
NHTI – Concord’s Community College, Grappone Hall 106  
March 12, 2026

**Attendees:** Trustee Geoffrey Kennedy, Trustee Matt Mayberry, Trustee Dennis Tappin, Trustee Chris Dodge, Chief Information Officer Barbara Spada, Director Karen Graham, Director Veronica Thibodeau Carter, LRCC President Patrick Cate

**Regrets:** Trustee Greg Eastman, Trustee Richard Ackerman

**Meeting Minutes:**

Trustee Kennedy called the meeting to order at 12:01pm.

**Topic:** Approval of December 18, 2025 Minutes

**Vote:** Trustee Mayberry motioned to approve the Assets and Resources Committee Minutes from 12/18/2025 with the amendment that Trustee Dodge was in attendance. Trustee Dodge seconded the motion; motion carried unanimously.

**Topic:** Business Platform Transformation

**Vote:** Trustee Mayberry motioned to endorse the proposal to encourage continued forward progress with consistent reports back to the committee and commitment to let the committee know if the initiative is slowing down. Trustee Dodge seconded the motion; motion carried unanimously.

**Discussion:** The committee had a central discussion focused on advancing a multi-year, student-centered initiative with an emphasis on scope, governance, and implementation pace. While there was interest in expediting progress to meet operational needs, it was emphasized that academic processes require deliberate timelines. The group discussed whether outcomes should move toward a single unified approach or multiple parallel pathways, underscoring the importance of clearly defining scope and decision-making authority.

It was agreed that the Chancellor, Presidents, Vice Chancellor, and CIO Spada would lead the project to enable more efficient decision-making. A projected timeframe of three to five years was identified, with flexibility to set internal milestones and adjust timelines as needed. CIO Spada was identified as the primary lead, with committee support if obstacles arise.

**Updates:**

1. Human Resources (HR): Director Graham reintroduced herself and provided an update on HR in her 7<sup>th</sup> week in the position.



2. Real Estate Strategies: Preliminary legal guidance suggested exploring an alternative real estate foundation structure to address liability considerations related to residential land holdings. Members emphasized the need for careful communication with the legislature to ensure clarity that the intent is land stewardship rather than profit generation, particularly given ongoing reviews of excess state lands.
3. Capital Planning: Director Carter indicated that a request for capital funding would be submitted soon based on the needs that are most prevalent.

The meeting adjourned at 12:39pm.

Respectfully submitted,

Hayley Hawksley

Administrative Assistant

