



Board of Trustees Finance Committee

Thursday, March 13, 2025

NHTI - Concord's Community College

Attendees: Committee Chair Nick Toumpas, Trustee Alison Stebbins, Tricia H. Lucas, Chief Operating Officer Scott Fields, Trustee NHTI President Patrick Tompkins

Regrets: Trustee Greg Eastman

Meeting Minutes:

The meeting opened at 12:38pm.

Action Items:

1. Trustee Stebbins motioned to approve the minutes from 12/12/2024, 1/19/2025, and 2/25/2025 as presented. Trustee Lucas seconded the motion. Motion carried unanimously.
2. Trustee Stebbins motioned to approve Great Bay Community College's request to use an additional \$900,000 to build out a new welding lab on the Portsmouth campus and to relocate the existing welding equipment from Rochester to Portsmouth pending the Assets and Resources Committee recommends approval of the use of reserve funds. Trustee Lucas seconded the motion. Motion carried unanimously.
3. Trustee Stebbins motioned to accept \$405,872 in federal funding as a sub-award recipient, via SNHU to provide scholarships to graduates of Manchester School District from 2022-2027. Trustee Lucas seconded the motion. Motion carried unanimously.

Discussion Items:

Discussion was had as to why the grant funds from SNHU was being brought to the committee. COO Fields stated that as per the policy, it was stated that it was necessary to make the committee aware of the funds.

Update Items:

Chief Operating Officer Fields (COO) gave a brief update on Enrollment, FY25 Spring Financial Forecast, FY26 CCSNH Budget update, Fidelity Outsource for Chief Investment Officer, and a Grant Application Update.

Meeting adjourned at 1:22pm.

Respectfully submitted,

Hayley Hawksley
Administrative Assistant