



Finance Committee

CCSNH BOARD OF TRUSTEES

Emergency Meeting of February 11, 2022

Present (teleconference): Trustee Todd Emmons (*Vice Chair*), Trustee Robert Baines, Trustee Tricia Lucas, MCC President Brian Bicknell, WMCC President Charles Lloyd, CCSNH Chief Operating Officer Scott Fields

Regrets: Trustee Alison Stebbins (*Chair*), Trustee Paul Holloway

Others in Attendance (teleconference): Chancellor Mark Rubinstein, CCSNH Director of Facilities Matt Moore

Vice Chair Emmons called the meeting to order at 9:32 am. Regarding the conduct of a telephonic meeting, the chair declared an emergency meeting, counting all members toward the quorum requirement whether or not physically present in the meeting location, under the NH Right to Know Law, RSA 91-a:2, III (b), based on the following findings:

- i. The individual members of this Committee live and work in locations remote to any single meeting place;
- ii. Given the members' various professional and personal schedules it is not reasonably practical to gather a quorum of the Committee members in a single place for a physical meeting;
- iii. The business presented cannot be delayed until the committee's next regularly scheduled meeting in February 2022;
- iv. The interests of CCSNH, its students, faculty, and staff, and the State of New Hampshire will be best served by the committee's expeditious consideration of and decision on the matter presented.

LRCC Health and Science Building Repairs

President Baia presented the request from Lakes Region CC for additional funding to repair the health and science building. In June 2021, the committee approved the college's original funding request-- using cash reserves estimated at \$700,000—for this project. Since last June, LRCC has been working with Mr. Moore to find a viable solution for the required repairs, obtain architectural drawings, and identify firms to conduct the work. In addition, LRCC has worked with vendors to mitigate existing water damage to the building and install fencing to ensure the safety of students, employees and visitors.

Last week LRCC received the new cost estimate with a guaranteed maximum price increased to \$967,055.52, necessitating an emergency meeting to permit the college to act quickly and avoid additional significant cost increases. The college's request is for additional cash reserves (up to \$400,000) to cover the increase in the cost estimate, permitting fees, remaining balances for design work, and expected legal fees for work to recuperate costs from the vendors involved in the original construction of the building. Given the current market and supply chain issues, including the availability of labor force in the construction industry, the construction manager advised LRCC that cost increases and completion times are likely to worsen with contract completion delays, and the prices are not locked in until there is a contract in place.

The college is working with a law firm to recoup costs related to the original construction of the building, but in the meantime the building repairs must be addressed without further delay. The project is expected to be completed within five months, and an April start will ensure less disruption for the fall semester.



The committee thanked the college for providing comprehensive supporting materials in advance of the meeting.

VOTE: The Committee, on motion of Mr. Baines and seconded by President Lloyd, voted unanimously by roll call to approve Lakes Region CC's request to use an additional \$400,000 (for a total of \$1.1 million) from LRCC's cash reserves to cover costs associated with repairs to the Health and Science building.

No further business was stated. The committee meeting adjourned at 9:41 am.

Respectfully Submitted,

Meghan Eckner
Chief of Staff, Executive Assistant to the Chancellor and Board of
Trustees