

Finance Committee

Friday, September 17, 2021

Time: 12:00 p.m. – 2:00 p.m.

Location: 301 Grappone Hall, NHTI-Concord's Community College, Concord, NH

Finance Committee Goals

- Optimize shared services between the Colleges and System Office as appropriate
 - Develop a strategic roadmap for structured schedules and space utilization maximization
 - Educate all Board members on the budget and financial operations and controls of CCSNH
 - Develop a comprehensive plan to fund deferred maintenance
 - Develop, monitor, and report on financial forecasts and projections
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Agenda

Approval Items:

- Approval of June 17th meeting minutes (Chair Stebbins)
 - DOCUMENT B: Finance – Minutes 06/17/2021

Updates:

- FY22 Budget Forecast (Chair Stebbins, Mr. Fields)
 - DOCUMENT C: CCSNH Summary Narrative & College Updates
 - DOCUMENT D: CCSNH Fall Financial Forecast
- Individual College Reports (College Presidents)

Discussion:

- Follow up items
 - Review of Metrics, Deferred Maintenance, Accounts Receivable and Balance Sheet
 - Policy for Deferred Maintenance
 - Strategy Plan for Systems Office and Budget Review
- New Business items
 - Holistic Review of Budgets, Budget Guidance and Assumptions for FY 23
 - Add a new financial goal to have all College budgets at break-even by FY23
 - Delete financial goal to Educate all Board members on the budget and financial operations and controls of CCSNH