

# Finance Committee

Thursday, March 18, 2021

Time: 12:00 pm – 2:00 p.m. Zoom: <u>https://ccsnh.zoom.us/j/95449078315</u> Phone: (646) 558-8656/ Meeting ID: 954 4907 8315

## **Finance Committee Goals**

- Optimize shared services between the Colleges and System Office as appropriate
- Review and make informed decisions on all College auxiliary services
- Develop a strategic roadmap for structured schedules and space utilization maximization
- Educate all Board members on the budget and financial operations and controls of CCSNH

### Agenda

#### **Approval Items:**

- Approval of December 17, 2020 and January 15, 2021 meeting minutes (Chair Stebbins)
  DOCUMENT B: Finance Minutes 12-17-2020 and 01-15-2021
- NHTI Contract Extension Request (Mr. Fields, President Mullin-Sawicki)
  DOCUMENT C: Chartwells 1-Year Extension
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  - Redistribution of funds from System Office reserves (Mr. Fields)
    - Motion: Reallocate \$750,000 from the System Office reserves, from FY20 overages, back to the Colleges.
- Proposal for the temporary approval of construction managers (Mr. Fields)
  - Motion required
- Committee Goals Discussion and Approval (Chair Stebbins)
  - New Develop a comprehensive plan to fund deferred maintenance.
  - New Develop, monitor, and report on financial forecasts and projections.

#### Updates:

- FY22 Fee Proposal Update (Mr. Fields)
  - DOCUMENT D: CCSNH Fee Summary Template
- FY21 Forecast Review (Chair Stebbins, Mr. Fields)
  - DOCUMENT E: CCSNH Summary Narrative & College Updates
  - o DOCUMENT F: CCSNH Summary Update for Finance Committee
- FY22 23 Biennium Update (Mr. Fields)
  - o DOCUMENT G: CRRSA Update and Current Guidance

#### **Discussion:**

- Develop a slate of 4-5 key metrics to be included in future summary narrative (Chair Stebbins, Mr. Fields)
- Retreat Summary Goals (Chair Stebbins)
  - Pooled Funding for Choose Community campaign
  - Oversight/partner with Presidents on infrastructure for course/program sharing with regards to revenue and cost sharing