COMMUNITY COLLEGE SYSTEM OF NEW HAMPSHIRE
Board of Trustees

FINANCE COMMITTEE
October 2, 2014

Members present: Richard Heath, Ned Densmore, David Paquette, Ron Rioux, Lucille Jordan, Ross Gittell, Tricia Lucas, Robert Duhaime and Allen Damren

Regrets: Jeremy Hitchcock, Kathy Shields, Jack Calhoun Alison Stebbins, and Gayle Price

Also in attendance: Kristen Van Ostern

The meeting was called to order at 12: 27 p.m. at NHTI, Grappone Hall, Concord, NH.

1. Nashua CC – SNHU/College for America Contract

President Jordan explained the scope of services that would be provided by College for America for the Advanced Manufacturing and Innovation by Design grant (TAACCCT) through the Department of Labor.

Dr. Gittell noted that this is great opportunity to partner with the College for America for competency based education and an opportunity to serve a greater need. This is a different student audience and a new way to deliver a course. Same competencies have to be met.

VOTE: The Committee, on motion of Mr. Duhaime, seconded by Mr. Paquette, voted unanimously to enter into a contract with Southern NH University/College for America for instructional design and curriculum development services for Nashua CC’s Advanced Manufacturing and Innovation by Design grant in the amount of $300,000.

It was requested that College for America do a presentation to the board.
2. **Enrollments and Reserves Update**

The goal is to have the FY14 financial statements and reserves finalized for the November 25 Finance Meeting. At that meeting, the FY15 budget will be discussed based on actual enrollments. The FY16-17 proposed budget will also have to be adjusted due to enrollments. Colleges will relook both budgets.

3. **Other**

Next meeting: November 25, 2014 at 10:00.

The meeting adjourned at 12:47 p.m.

Respectfully submitted,

Marie Anne Mills
Assistant to the Chancellor