1. Are you looking for banking and/or Treasury services for the bank accounts of CCSNH?

Ans. We are not.

2. Are short term investment decisions made by CCSNH staff or are you looking for a financial institution to manage those funds for CCSNH?

Ans. Short term decisions will be made by CCSNH staff.

3. Does CCSNH have an investment policy in place?

Ans. Not as of yet. State Law (RSA 188-F:6, IX) provides authority to the Board of Trustees to “invest any funds not needed for immediate use, including any funds held in reserve, in property and securities in which fiduciaries in the state may legally invest.” In addition, the Board Finance Committee is charged with the management of invested funds. We expect to have a policy by the time the RFP process is concluded.
4. What is the tax designation for the CCSNH?

Ans. CCSNH is exempt from federal income tax under section 501(c) (3) of the Internal Revenue Code. Contributions are deductible under section 170 of the Code and CCSNH is qualified to receive tax deductible bequests, devises, transfers and gifts under section 2055, 2106 or 2522 of the Code.