



COMMUNITY COLLEGE SYSTEM OF NEW HAMPSHIRE
BOARD OF TRUSTEES
Finance and Audit Committee
September 29, 2008

In Attendance: Chair Ned Densmore, Robert Mallat, Harvey Hill, Will Arvelo, Nicholas Halias, David Paquette, Stephen Budd, Richard Gustafson, Darlene Miller, Lynn Kilchenstein, Lucille Jordan, and Charles Annal.

Others in Attendance: Gloria Bacon, Tim Fontaine, Sarah Woods, Kelly Chapman, Mike Marr, Scott Osgood, Joanne Berry, Melanie Kirby, Marie Marcum, Alice Mowery, Amber Wheeler, and Shannon Reid.

The meeting was called to order at 8:35 a.m. at NHTI, MacRury Hall.

1. Approval of Minutes of September 16, 2008

VOTE: The Committee, on motion of Mr. Mallat, seconded by Mr. Paquette, voted unanimously to approve the minutes of September 16, 2008 as written.

2. FY10-11 Operating Budget

Chancellor Gustafson gave an overview of the FY10-11 budget. The presidents had been asked to make realistic estimates of what they needed to operate and meetings were held with each president and CFO at the individual campuses to review their requests.

Mr. Marr began by presenting the FY10-11 Operating Budget to the Committee. Questions and comments were taken. The suggestion was made that footnotes be added to the line items in the budget for the purpose of clarification when presented to the Board of Trustees and Governor.

General Impression of the Budget

Chairman Densmore asked the Committee if this is the budget that they are prepared to support at this time. Chancellor Gustafson would like to present the FY10-11 budget with no increase in tuition if at all possible. At this time enrollment continues to be very strong.

VOTE: The Committee, on motion by Mr. Mallat, seconded by Mr. Paquette, voted unanimously to move forward with the FY10-11 Budget as presented and to allow administration to make adjustments in the transfer of funds from 2010 to 2011.

Chancellor Gustafson has the back-up documentation to support the budgets of each campus to present to the Governor.

Chairman Densmore thanked everyone involved in working to put this budget together.

Chancellor Gustafson also commended everyone for their hard work and support for the process.

VOTE: The Committee, on motion by Mr. Mallat, seconded by Mr. David Paquette, voted unanimously to bring the FY10-11 budget to the Board of Trustees.

There being no further business, the meeting was adjourned at 9:55 a.m.

Respectfully submitted,

Karen Keeler
Administrative Assistant
Manchester Community College